

CURRICULUM VITAE

Chan Yu-Ju (詹育儒)

PERSONAL DATA

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EDUCATION

The University of Hong Kong	09/2019 - Present
Finance Ph.D. in Faculty of Business and Economics	
National Sun Yat-sen University	09/2014 - 06/2016
Master's Degree of Financial Management	
National Sun Yat-sen University	09/2010 - 06/2014
Bachelor's Degree in Business Administration	
Selected as outstanding graduate out of 65 students in Business Management	

RESEARCH INTERESTS

Trading Behavior, Mutual Fund, Corporate Finance, ESG

JOB MARKET PAPER

[Tacit Collusion among Dominant Banks: Evidence from Round-Yard Loan Pricing](#)

Revise and resubmit at *Journal of Corporate Finance* (SSCI, MOST Finance Ranking: ATier-1)
(with Chih-Yung Lin and Tse-Chun Lin)

While there is no apparent reason for loan spreads to cluster at certain numbers, we find that around 70% of bank loans have round-yard spreads (i.e., multiples of 25 basis points). We hypothesize that dominant banks implicitly collude by using the round-yards as focal pricing points when negotiating with their borrowers. The tacit collusion leads to higher spreads and total costs of the round-yard-priced loans than non-round-yard-priced loans. Consistent with our tacit collusion hypothesis, dominant banks round up rather than round down loan spreads to multiples of yards. Moreover, round-yard pricing is more prevalent among lower-quality and non-repeat borrowers.

WORKING PAPERS

1. Gender Diversity and Female Leadership on Mutual Fund Board
(with Sandy Lai)
2. [Lottery Winners and Neighboring Trading Behaviors](#)
Revise and resubmit at *Journal of Banking & Finance* (SSCI, MOST Finance Ranking: ATier-1)
(with Dien Giau Bui, Chih-Yung Lin and Tse-Chun Lin)

WORK-IN-PROGRESS

1. Peer Effects in Corporate Scandals
(with Tse-Chun Lin)

PRESENTATIONS

Conferences: International Conference of Taiwan Finance Association (TFA) 2022 2022/05

Paper: Tacit Collusion among Dominant Banks: Evidence from Round-Yard Loan Pricing, selected for the Fubon Life thesis award

Conferences: International Conference of Taiwan Finance Association (TFA) 2021 2021/09

Paper: Tacit Collusion among Dominant Banks: Evidence from Round-Yard Loan Pricing

Conferences: International Conference of Taiwan Finance Association (TFA) 2020 2020/06

Paper: Lottery Winners and Neighboring Trading Behaviors

TEACHING EXPERIENCE

The University of Hong Kong

MFIN 7014 Fund Management and Alternative Investment (MBA): TA for Fangzhou Lu

MFIN 7030 Current Topics in Finance (MBA): TA for Yifan Hu

RELEVANT SKILLS & CERTIFICATES

Languages: Chinese (Native), English (Fluent) and Hakka (Intermediate)

Programming: Stata, SAS, R, and Python

Extracurricular Skills: Proficient in piano, violin, aikido, and taekwondo

Language Certificates: TOEIC, TOEFL, GRE